

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	225,21	8,49	3,9%
Peak	218,57	-6,70	-3,0%
Off-peak	228,90	16,93	8,0%
Maximum	338,50		
Minimum	118,09		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.404 Foreign 1.051 Total 8.455	11,0 1,6 12,6	0,9% 0,6% 0,9%
Sales	National 4.342 Foreign 1.035 Total 5.378	6,5 1,5 8,0	-1,4% 0,4% -1,0%
Purchases	National 5.211 Foreign 167 Total 5.378	7,8 0,2 8,0	-1,6% 22,5% -1,0%

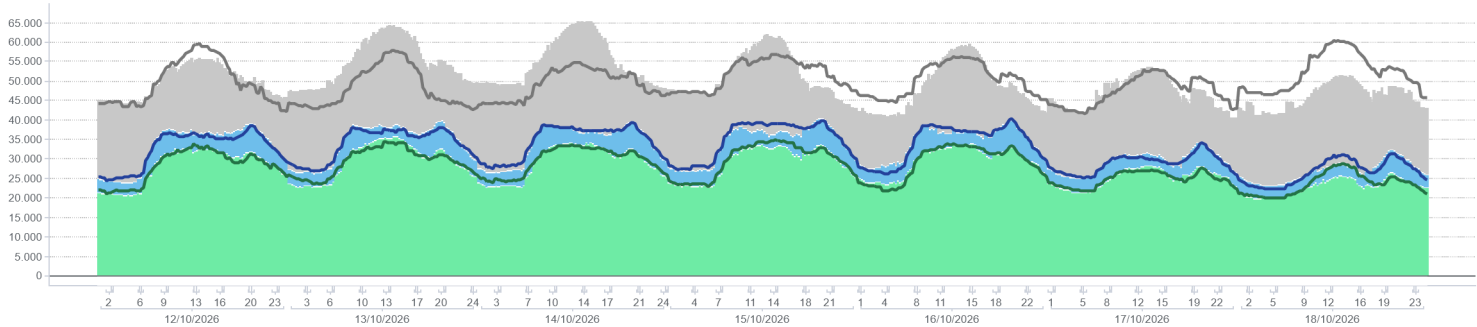
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

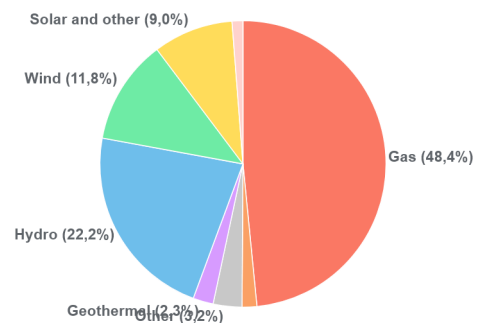
	GWh	Change (%)	Structure
IPEX	4.600	-1,7%	85,5%
Market participants	3.138	-3,7%	58,4%
GSE	431	9,2%	8,0%
Foreign zones	1.031	0,8%	19,2%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	778	2,9%	14,5%
Foreign zones	5	-44,0%	0,1%
National zones	773	3,4%	14,4%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.378	-1,0%	100,0%
VOLUMES UNSOLD	3.078	4,3%	
TOTAL SUPPLY	8.455	0,9%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.600	-1,7%	85,5%
Acquirente Unico	79	2,7%	1,5%
Other market participants	3.307	-3,0%	61,5%
Pumped-storage plants	52	10,1%	1,0%
Foreign zones	167	22,5%	3,1%
Balance of PCE schedules	995	-1,2%	18,5%
PCE (including MTE)	778	2,9%	14,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.773	0,5%	33,0%
Balance of PCE schedules	-995	-1,2%	-18,5%
VOLUMES PURCHASED	5.378	-1,0%	100,0%
VOLUMES UNPURCHASED	400	11,9%	
TOTAL DEMAND	5.777	-0,2%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.317	3,4	-300	-11,5%
Gas	2.103	3,1	-296	-12,3%
Coal	72	0,1	-6	-8,0%
Other	141	0,2	3	1,9%
Renewable	1.972	2,9	231	13,3%
Geothermal	99	0,1	1	1,1%
Hydro	966	1,4	63	6,9%
Wind	514	0,8	136	35,8%
Solar and other	393	0,6	32	8,8%
Pumped storage	53	0,1	8	18,0%
Total	4.342	6,5	-61	-1,4%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		232,23	5,6%	232,23	5,6%	224,83	4,4%	192,11	-7,2%	192,11	-7,2%	193,77	-6,4%	207,06	1,3%
	Peak	237,84	3,9%	237,84	3,9%	217,18	-4,5%	127,78	-38,1%	127,78	-38,1%	127,78	-38,1%	178,42	-15,0%
	Off-peak	229,11	6,6%	229,11	6,6%	229,09	9,9%	227,85	9,9%	227,85	9,9%	230,43	11,1%	222,98	10,7%
Maximum		343,00		343,00		343,00		338,64		338,64		400,00		343,00	
Minimum		167,00		167,00		20,00		-0,01		-0,01		-0,01		0,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	3.497	-133	364	14	1.096	12	1.002	160	486	77	663	-55	297	-10
Sales	Total	2.094	-134	303	14	608	16	613	77	229	-13	240	-20	255	0
Purchase	Total	2.962	-23	467	-17	916	-12	311	-21	96	-3	300	-8	159	-4

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	5,2	-3,7%	0,5	4,0%	1,6	1,1%	1,5	19,1%	0,7	18,7%	1,0	-7,7%	0,4	-3,4%
Sales	Average	3,1	-6,0%	0,5	4,8%	0,9	2,6%	0,9	14,2%	0,3	-5,3%	0,4	-7,8%	0,4	0,1%
Purchase	Average	4,4	-0,8%	0,7	-3,4%	1,4	-1,3%	0,5	-6,3%	0,1	-2,6%	0,4	-2,6%	0,2	-2,5%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,0	-10,7%	0,2	2,2%	0,4	-18,8%	0,3	-18,7%	0,2	-15,7%	0,1	-23,2%	0,2	10,7%
	Gas	1,8	-11,4%	0,2	2,9%	0,4	-20,0%	0,3	-19,8%	0,2	-17,1%	0,1	-25,4%	0,1	39,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-8,0%
	Other	0,1	4,6%	0,0	-37,4%	0,0	-3,8%	0,0	1,6%	0,0	1,4%	0,0	22,1%	0,0	-0,1%
Renewable		1,1	1,7%	0,3	7,0%	0,5	32,7%	0,6	47,0%	0,1	25,3%	0,3	0,4%	0,1	-14,3%
	Geothermal	-	-	0,1	1,1%	-	-	-	-	-	-	-	-	-	-
	Hydro	0,8	0,8%	0,1	18,4%	0,2	27,9%	0,2	25,2%	0,0	-13,7%	0,1	-4,3%	0,0	0,3%
	Wind	0,0	19,4%	0,0	-14,7%	0,1	50,9%	0,4	64,0%	0,1	62,1%	0,1	6,8%	0,0	-54,8%
	Solar and other	0,3	4,4%	0,0	14,7%	0,1	23,5%	0,0	17,2%	0,0	11,5%	0,1	-6,0%	0,1	14,0%
Pumped storage		0,1	27,3%	-	-	0,0	33,9%	-	-	-	-	0,0	-100,0%	0,0	-
Total		3,1	-6,0%	0,5	4,8%	0,9	2,6%	0,9	14,2%	0,3	-5,3%	0,4	-7,8%	0,4	0,1%

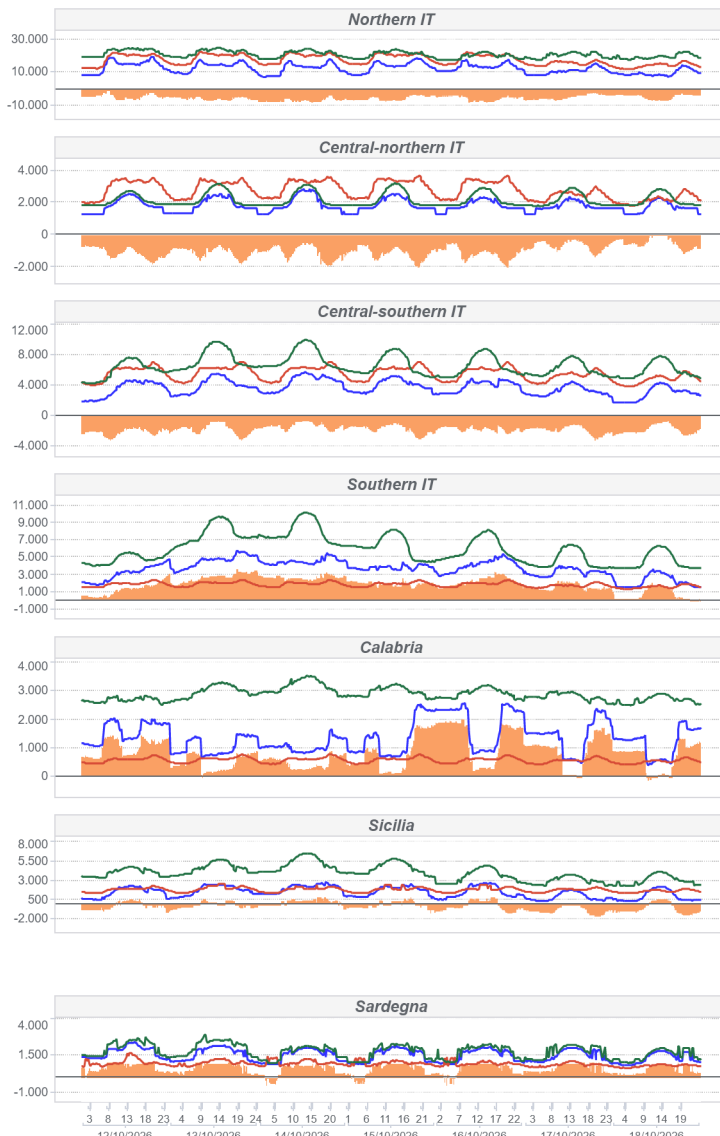
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

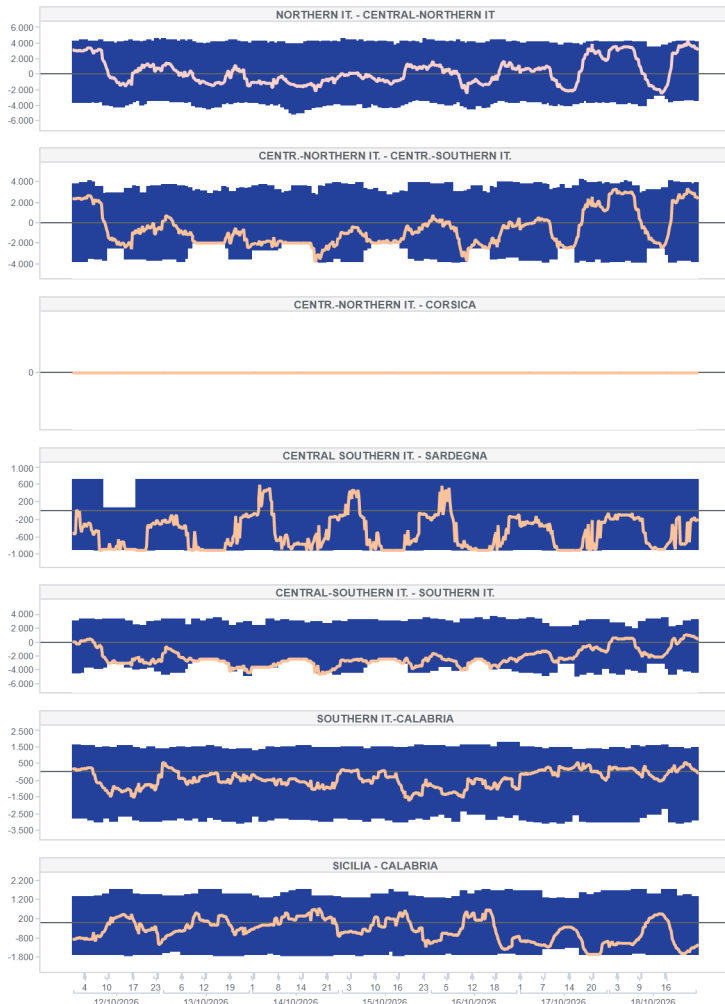
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
France - Northern It.	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
	NORD-FRAN			800	800	0	0	0.0%	0.0%
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	40.8%	66.4%	1.408	1.422	236	315	6.8%	14.7%
	MONT-CSUD	59.2%	33.3%	1.389	1.417	268	224	11.4%	5.3%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ		1.8%	4.328	3.694	0	380	0.0%	0.2%
	SVIZ-NORD	100.0%	98.2%	4.548	4.260	2.223	2.056	48.9%	47.4%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	51.0%	26.9%	3.494	3.547	837	1.659	0.0%	0.0%
	CSUD-CNOR	49.0%	73.1%	3.381	3.158	1.495	1.511	9.2%	11.5%
Central-Northern It. - Corsica	CNOR-CORS					0	0	0.0%	0.0%
	CORS-CNOR	0.0%	0.0%			0	0	0.0%	0.0%
Centro Sud - Sardegna	CSUD-SARD	10.0%	6.3%	688	685	255	337	0.0%	0.0%
	SARD-CSUD	90.0%	93.8%	887	886	555	551	19.9%	22.9%
Centro Sud - Sud	CSUD-SUD	2.2%	10.6%	2.822	3.051	268	525	0.0%	0.0%
	SUD-CSUD	97.8%	89.4%	3.771	3.630	1.818	2.447	16.2%	25.0%
Corsica - Sardegna	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
	SARD-CORS					0	0	0.0%	0.0%
Northern It. - Central-Northern It.	CNOR-NORD	28.0%	48.7%	3.851	3.769	867	1.009	0.0%	0.0%
	NORD-CNOR	72.0%	51.3%	4.027	4.249	1.522	1.578	0.0%	0.0%
Sardegna - Corsica AC	COAC-SARD	0.0%	0.0%	23	23	0	0		
	SARD-COAC	100.0%	100.0%	121	122	73	77	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	65.5%	69.8%	1.644	1.638	624	703	0.0%	1.9%
	SICI-CALA	34.5%	30.2%	1.625	1.493	361	308	0.0%	0.0%
Sicilia - Malta	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
	SICI-MALT	4.2%	46.4%	225	225	86	95	0.0%	0.0%
Southern It.-Calabria	CALA-SUD	81.0%	71.1%	2.874	2.839	781	638	0.0%	0.0%
	SUD-CALA	19.0%	28.9%	1.545	1.529	345	215	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42	Week. n.41	Week. n.42
Coupling - Austria Coupling	COUP-XAUS	16.5%	9.5%	194	215	140	157	11.6%	6.5%
	XAUS-COUP	82.9%	89.6%	525	576	487	531	69.2%	72.8%
Coupling - France Coupling	COUP-XFRA	0.6%		1.846	2.035	10	0	0.6%	0.0%
	XFRA-COUP	99.4%	100.0%	2.808	2.739	2.486	2.708	95.5%	94.5%
Coupling - Slovenia Coupling	BSP-COUP	71.7%	74.0%	561	649	533	552	55.5%	47.0%
	COUP-BSP	21.6%	24.3%	655	655	505	470	10.6%	11.8%
IT Coupling - Northern It.	COUP-NORD	99.3%	100.0%	10.000	10.000	3.148	3.463	0.0%	0.0%
	NORD-COUP	0.7%		10.000	10.000	22	0	0.0%	0.0%
Southern It.-Grecia Coupling	SUD-XGRE	48.8%	55.4%	500	500	461	419	41.7%	37.5%
	XGRE-SUD	45.2%	41.1%	500	500	462	417	38.1%	26.2%

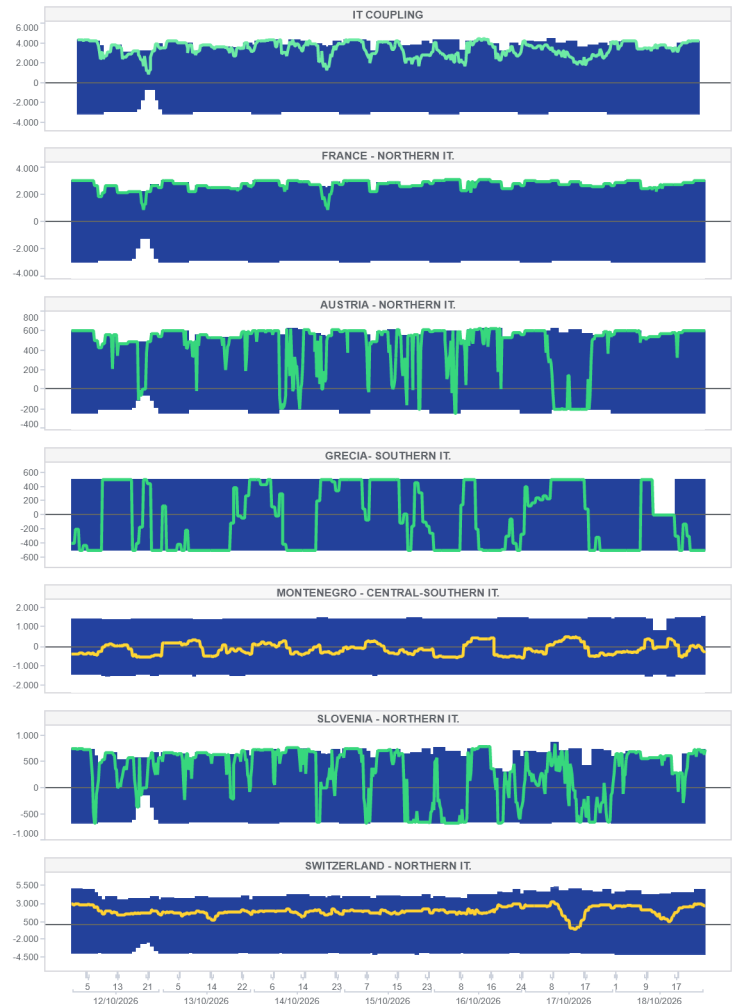
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

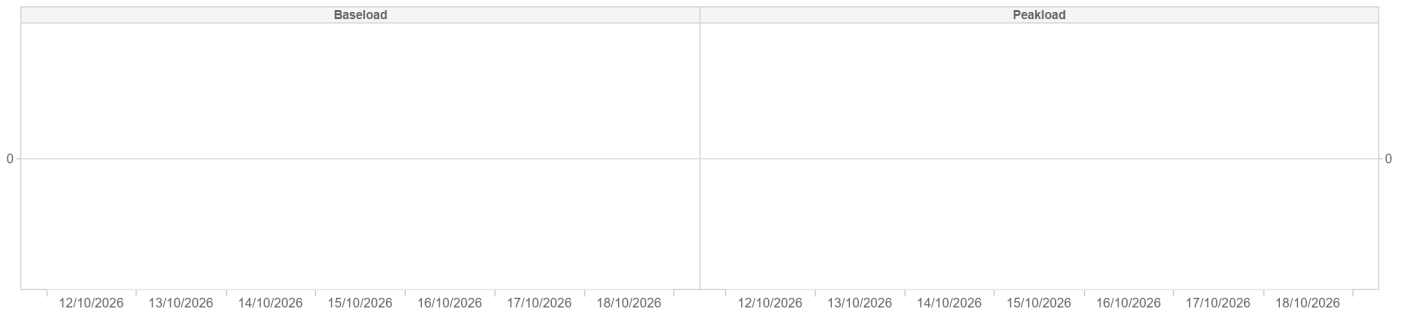
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-10-12						
	BL-2026-10-13						
	BL-2026-10-14						
	BL-2026-10-15						
	BL-2026-10-16						
	BL-2026-10-17						
	BL-2026-10-18						
	PL-2026-10-12						
Peakload	PL-2026-10-13						
	PL-2026-10-14						
	PL-2026-10-15						
	PL-2026-10-16						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-11		219,44	0,0%		0	0	0	0		43	30.960
	BL-M-2026-12		221,31	0,0%		0	0	0	0		43	31.992
	BL-M-2027-01		205,71	0,0%		0	0	0	0		0	0
	BL-Q-2027-01		202,91	0,0%		0	0	2	4.318		2	4.318
	BL-Q-2027-02		135,50	0,0%		0	0	0	0		0	0
	BL-Q-2027-03		145,85	0,0%		0	0	0	0		0	0
	BL-Q-2027-04		152,98	0,0%		0	0	0	0		0	0
	BL-Y-2027		159,13	0,0%		0	0	0	0		7	61.320
Peakload	PL-M-2026-11		233,51	0,0%		0	0	0	0		0	0
	PL-M-2026-12		238,44	0,0%		0	0	0	0		0	0
	PL-M-2027-01		221,57	0,0%		0	0	0	0		0	0
	PL-Q-2027-01		214,72	0,0%		0	0	0	0		0	0
	PL-Q-2027-02		129,30	0,0%		0	0	0	0		0	0
	PL-Q-2027-03		144,26	0,0%		0	0	0	0		0	0
	PL-Q-2027-04		171,64	0,0%		0	0	0	0		0	0
	PL-Y-2027		164,74	0,0%		0	0	0	0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	460	-2,3%	12,4%
Peak	4	-4,6%	0,1%
Off Peak	3	0,0%	0,1%
Non Standard	3230	0,1%	87,2%
Bilateral	3697	-0,2%	99,8%
MTE	7	0,0%	0,2%
Total PCE	3705	-0,2%	100,0%
Net position	2471	-0,1%	66,7%

Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.032	0,0%	1.773	0,5%
Rejected	255	-7,7%	0	30,8%
Registered	778	2,9%	1.773	0,5%
Scheduled deviation	1.693	-1,5%	698	-1,8%
Balance of schedules	0		995	

Weekly Trend

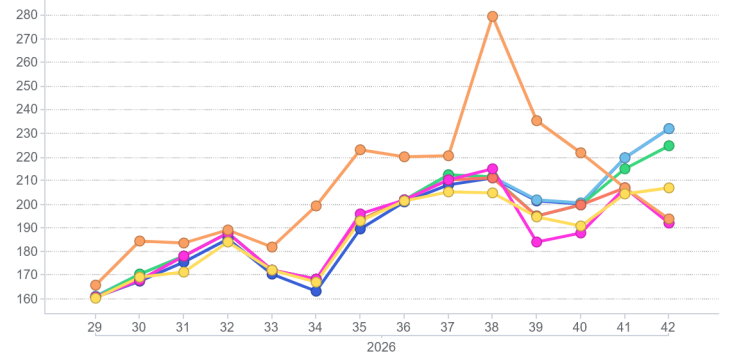
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



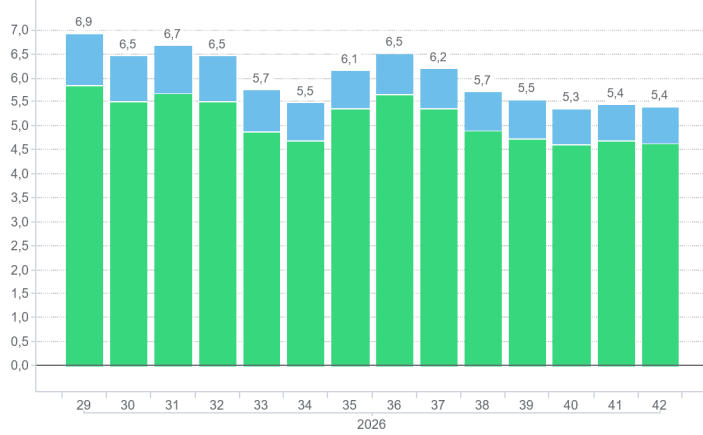
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

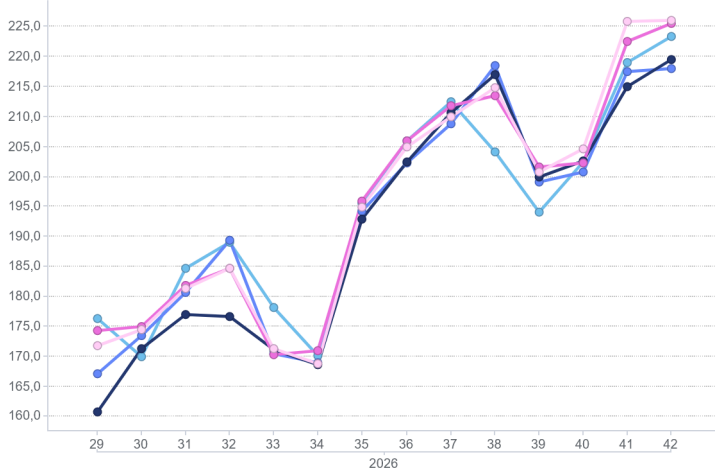


MGP - Liquidity (%)



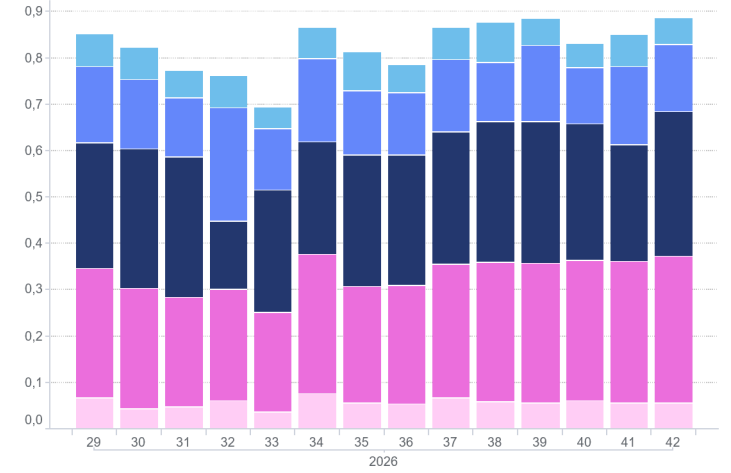
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



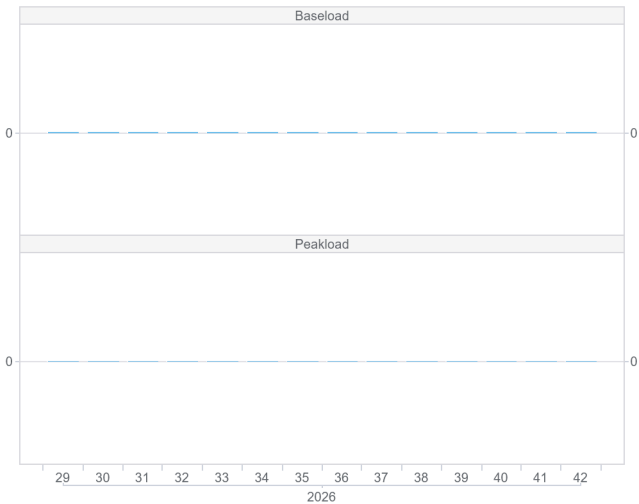
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ● Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

